



## KAHUKURAARIKI TRUST AGM 2019

### CHAIR REPORT

Tēnā koutou

Ko Mamaru Te Waka

Ko Karioi te Maunga

Ko Mimiti te Awa

Ko Mangatōwai te Marae

Ko Waimahana te Kāinga Tūturu

Ko Pātau rua whakautu

Ko Mihipo te Tūpuna

Ko Ella Henry tōku ingoa

This is my first report to you, the beneficiaries on Ngātikahu ki Whangaroa, who are registered with our Post-Settlement Governance Entity, Kahukuraariki Trust. We were appointed on May 5<sup>th</sup>, 2018, and I was elected the Chair by the Trustees in June 2018. Over the last year, the Trustees have met monthly, either in person or by teleconference, to plan and work towards building an economic and cultural development strategy for our Iwi.

This report highlights our progress to date:

Two of the key objectives the Trust must undertake between 2018 and 2022 are, a review of the Trust Deed, and a review of the ownership of one of the settlement properties, Stoney Creek Farm. We have legal advice on the first of these, which is presented separately at this AGM.

In December 2018, we were able to invite a group of kaumatua and kuia to sit on the Rōpu Kaumātua, as required in the Trust Deed, but also because the Trustees recognize the value of a Rōpu Kaumātua to guide our planning for the future. The names of the Rōpu Kaumātua, and the Marae they represent are listed in the AGM Agenda.

The Trust has engaged Mike Erihe as our Administration Officer. Mike began in October 2018, and has been instrumental in meeting with, and representing the Trust Board, at Hui, tangi and other important events in the Rohe. He brings a wealth of management experience to his role.

In May 2019, the Trust purchased a mobile office, which we have located on the Mangatowai Marae site, on Taupo Bay Road. We hope to raise the profile of our work, through our presence on the whenua.

We were successful in gaining a Commercial Advisors Grant, from MBIE, which has funded a site visit to the whenua in March 2019, during which we went over the whenua, and around the coast looking at land and marine-based opportunities. These are outlined in more detail in a specific paper, but we look forward to developing these ideas in the coming years.

The 2018-2019 Audit, submitted to this AGM, shows that we have invested the bulk of the quantum, \$5.5 million, with Milford Asset Management, and will use the earnings from that investment to operate the Trust. We also have kept a small amount of cash, \$500,000 to facilitate investments, particularly around helping whanau to set up businesses, engage in training and professional development programmes for work and business, to capitalize on the investment strategies. We are excited to ensure these deliver benefits for our whanau who are Ahi Kā, and who live in and around our tribal homelands.

The Trustees are all voluntary, though we pay ourselves a fee to attend meetings. Each of the Trustees brings great expertise and professionalism, and a commitment to the Trust, and the Iwi, and I am proud to work alongside these individuals and the Marae they represent. I look forward to an even more successful coming year.

Mā te wā na

Dr. Ella Henry